

NATIONAL ASSOCIATION FOR BUSINESS ECONOMICS

Silicon Valley Roundtable—October 2006 Meeting

*******Tuesday, October 12, Noon, Menlo Park Library*******

Topic **Seed Capital, Informal Observations**

Speaker: **Hal Nissley, Chairman, Boards-Early-Stage.com**

Hal's discussion will be similar to one that will be given to National University of Singapore, NUS, and the Business Angel Network South East Asia (BANSEA) on October 30 and will provide insights on the role of Angel investors in the start process. Angels, for example, invest in Partnerships, similar to VC funds, but the Angels collectively act as very sophisticated "Limiteds" in a VC fund. Entrepreneurs name the price, but the investors name the terms, such as liquidating preferences when the firm is sold. Do the investors get 1X or 2X or 3X back? Do they participate with the common shareholders?

Hal holds a BS Management Science and MS Statistics & Probabilities, with minors in Math and Operations Research from Case Western Reserve University. He is a Registered Professional Engineer and also holds a BS Law from Peninsula College of Law. Hal serves on the Boards of Directors of: Angel Capital Network, Wide Area Media, LegacyJ, and Boards-Early-Stage.com. He is also a member of numerous advisory boards. Prior to becoming active in Angel Capital funding, he was employed at IBM, Booz Allen & Hamilton, and Intel Leasing. He is a frequent guest lecturer in Entrepreneurship at Stanford University. His wife, Juanita, retired from Stanford where she worked with former Secretary of State George Shultz.

When: **Tuesday, October 10, Noon to 2 PM**

Where: **Menlo Park Library**

Directions: El Camino Real north or south to Menlo Park. East on Ravenswood Avenue (towards Highway 101). Right onto Alma Street (first right after crossing the railroad tracks). The library is the first building on the left and is part of the Menlo Park Civic Center complex.

Fees: \$15 members, \$20 non-members for lunch and meeting, pay at the door. Free parking.

About the NABE Silicon Valley Roundtable—Our 24th Year.

Purpose: NABE Silicon Valley provides information you need about Silicon Valley. We offer research, forecasts, and monthly meetings to discuss topics of management and business economics. Guests welcome. To join, complete a membership form available on our website or at our meetings. Membership dues are \$20 per year.

SVRT WEB: Visit our website (supported by Chuck Ehrlich) at www.svrt.org for Silicon Valley forecasts, meeting announcements, member research, sponsors, NABE Information, and more.

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